

PLACES | PATHWAYS | PEOPLE

# Taking Stock

Sitka Foundation | 2025 Impact Report



sitka foundation



“ How come the most intellectual creature to  
ever walk Earth is destroying its only home? ”

— Jane Goodall



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# WELCOME

At the Sitka Foundation, we are honoured to work alongside the people and organizations braiding talent, passion, and good ideas for the health of our planet.

Our deep love for the natural world drives our mission to catalyze nature conservation and protect biodiversity. Since our inception, we have had the privilege of providing nearly a thousand grants to a diverse network of organizations.

Our growing team, now six members strong, provides strategic funding rooted in deep, multi-year relationships with people and places, while ensuring our investment capital aligns with our mission.

This report marks the conclusion of our five-year strategy. May these impactful profiles offer a profound sense of what our partners have accomplished so far and our enduring hope for the future.

## Our People

### Team

**Carolynn Beaty**  
Executive Director

**Lauren Storer**  
Director of Operations

**Ross Jameson**  
Program Officer

**Travis Inlow**  
Director of Investments

**Andrew Filipek**  
Investment Associate

**Rene Martins**  
Grants and Operations Coordinator

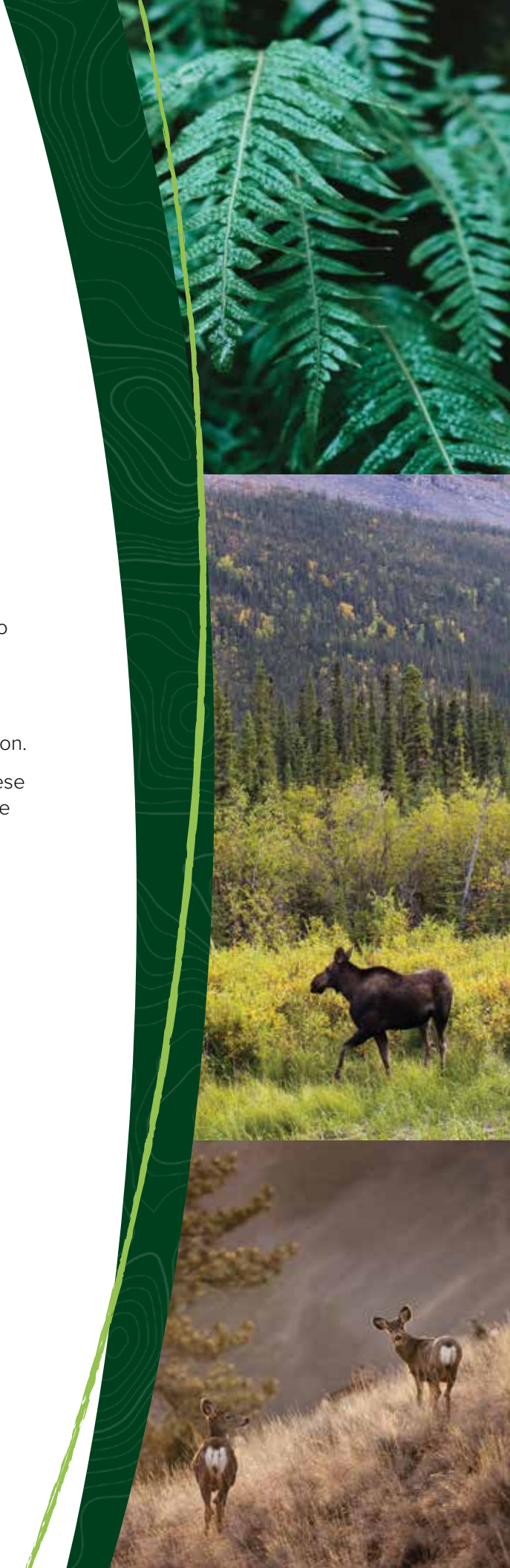
### Board of Directors

**Ross Beaty**  
Co-Founder and President

**Trisha Beaty**  
Co-Founder and Vice President

**Dr. Sarah (Sally) Otto**

**Nancy Baron**





# OUR IMPACT

SINCE 2008

2025

977

GRANTS

TO

283

ORGANIZATIONS

148

GRANTS

TO

126

ORGANIZATIONS

\$99+

MILLION

\$14

MILLION



## MESSAGE FROM THE

# Executive Director

Disconnection seems to dominate the headlines these days. But we hope you feel connected to our work and our calling after reading the stories shared in these pages. After all, despite our differences, we all live on this small planet together. It is our home, and our future generations deserve to thrive in its health and experience its beauty.

The word *eco*—as in ecology, ecosystem, and economy—comes from *oikos*, which loosely means family or household. *Ecology*, therefore, alludes to the study of the household or family, and not only human-centred spaces; ecosystem connects all systems around the household at all possible scales: global, regional, and microscopic; and economy is the management of these homes.

The last year has seen much change and, for the communities we work with, the sense of a slowdown of momentum and energy. At times, we have felt bleak. Action and collaboration feel harder than ever. The dichotomy between the environment and the economy—the management of our shared home—feels insurmountable.

And yet, as you'll see, much good work is happening. Amidst overwhelming scientific confirmation of how human activity is impacting our planet, as measured by [planetary health boundaries](#), at Sitka, we are nonetheless buoyed. Daily, we bridge the chasm between economy and ecosystem. We tend to our proverbial household. Indeed, we view the economy–environment divide as a false binary, and one that stalls crucial solutions for the bioregions we call home and care deeply about. Pillorying these interconnected systems against each other is, to us, a sign of human disconnection with the natural world. Instead, we believe that the economy and the environment can work together to build resilience, drive innovation, and address systemic problems. We prioritize investments in both.

Nature is diverse, and so are the grants and investments shared within these pages. In 2025, this diversity resulted in almost 150 philanthropic grants. The brilliance and multitude of our partners' ideas is a strength. It represents a smart strategy that mitigates risk and showcases collaboration, illustrating the need for nature-based solutions for a stronger and more resilient future.

Examples of our philanthropic program are described in the forthcoming pages. Sitka practices a full-spectrum capital approach, where we look at drivers of biodiversity solutions across all capital tools (within investment capital, for example, and through blended and social and relational capital). In this year's report, for the first time, we include more specific highlights of nature-forward investments.

We are almost 200 partnerships strong, and these pages can only showcase a few of the many brilliant ideas and solutions our partners devise. We recognize, as well, colleagues and influences who inspire our commitment to change, including [Environment Funders Canada](#), the [Right Relations Collaborative](#), [CREO Syndicate](#), the [BC Water Funders Collaborative](#), the Oceans Collaborative, and [The Circle on Philanthropy](#).

Sitka funds innovation with the aim of creating lasting positive outcomes. Outcomes that benefit not only crucial environmental problems, but the whole household—the *oikos* in its entirety. We are, after all, a global family on a tiny blue dot.

**Carolynn Beaty**  
Executive Director  
Spring 2026

# MESSAGE FROM THE President

Welcome to the Sitka Foundation's 2025 Impact Report, detailing the activities spurred by our work over the last year. At Sitka, we focus on supporting nature, but like the systems underpinning the health of our planet, we know that the interconnectivity of political, social, financial, and other systems influences our success.

Two things happened in 2025 that were notable for me. The first was my reading of the Potsdam Institute's [Planetary Health Check 2025: A Scientific Assessment of the State of the Planet](#). This extraordinary report documents the grave risks facing our planet from human-caused air and water pollution, land conversion, and biodiversity loss. Of the nine boundaries underpinning systems on Earth, as described in the report, seven have breached planetary limits, and all show serious and increasing deterioration.

The second was the erosion of crucial local, regional, and global institutions, tools, and financing for nature. The failure of certain world leaders to support nature-positive policies is simply unbelievable in the face of the Potsdam report conclusions and what we all know in our hearts.

In light of these findings and policies, we at the Sitka Foundation are redoubling our efforts to preserve our environment, stem the loss of biodiversity, and protect those species that can't vote or speak against the depredations being inflicted upon them by humans.

We are funding more entities with more dollars than ever before, and we will continue to do so well into the future. The entities we support do the hard work—scientific research, education, stewardship, public policy, communications, land protection, and innovation that cumulatively drive solutions and inspire hope. Together, we are part of a global ecosystem of institutions and people working to reverse the trends described in the Potsdam report.

We are already seeing outcomes that convince me we can achieve our mission in time, for the betterment of all species, including humans. I thank all those involved in this crucial calling.

**Ross Beaty**  
Co-Founder and President  
Spring 2026



2021–2026

# PHILANTHROPY

In spring 2021, Sitka launched an updated strategic framework to guide our grantmaking and showcase transparency in our practice. This framework is not a plan. Rather, it is a set of north-star principles and proposed pathways for enabling positive change in nature. Informally called Places–Pathways–People, it was developed and released during a tragic and uncertain year.

The current iteration of Sitka’s five-year strategic framework concludes around the time of this report’s publication in the spring of 2026, allowing us to share a refreshed vision. While uncertainty still dominates many spheres of our work and lives, we know that our funding has successfully supported our grant partners, the communities leading these impactful changes, and, thus, the environment at large. Our calling and purpose have not wavered.

In mid-2025, we took stock of the work of the last five years. To do this authentically and robustly, we asked the evaluation firm Reciprocal Consulting to help us collect data about the impact of our granting programs. We also asked our grant partners—195 of them since 2021—to share feedback about our practices.

We extend our thanks to everyone who graciously shared stories and provided input. Thank you also to those who acted as our sounding board for the upcoming framing of our funding streams. We look forward to sharing our work with you over the next half-decade. We promise you we’ve listened well—largely thanks to Reciprocal, but deep listening has always been one of our core values.

In 2025, the final year of our framework, Sitka’s board and team honed in on the impacts of our work. Change and hope emerged as the key themes. We believe that knowledge of a place or creature creates connection, from which love is nurtured. Threatening that connection triggers defence, responsibility, and care.



Connection looks different to everyone, but it is everyone's responsibility. And so, Sitka's granting programs use capital and connection to seed exemplary ideas from incredibly diverse people and places. Accordingly, we are privileged to work with partners who we feel emanate love rooted in humility, care, compassion, and intergenerational knowledge from the ancestral wisdom of Earth's lands and waters.

Eight of these bold ideas are profiled below. You will read about how community capital (such as volunteerism and the donation of time and expertise to advance ecosystem health) was catalyzed in the Salish Sea through the brand-new [Sitka Activator Fund](#); how Indigenous language, law, and land-use planning are the roots of a [conservation vision](#) of ecosystem intactness and stewardship; and how [public-private financing partnerships](#) can accelerate land protection and support business.

You will see the ways that [biodiversity data tools](#) and the [capacity and expertise of law students](#) can inform and shape landscape-level decision-making in ethically compelling ways. You will also meet some of the [leaders innovating new](#) (and reviving ancient) [place-based economic models](#) that drive employment, enable intergenerational connections, support language and healing, promote climate solutions, and activate stewardship.

As the seasons turn and Sitka shifts into a new phase of grantmaking, [including a fresh framework](#) that will spark changes in the scale, duration, and themes of our work, we affirm that our focus will never shift from nature. This looks like philanthropic support, year after year, for place-based leadership and systems-wide thinking, to drive solutions that can truly support a healthier and more diverse living world.





# PLACE

**Nature-based security protects the places we call home; it is an investment in our collective future.**

In 2025, Sitka directed 20 strategic grants to our Place program. The impact of these grants resonates far beyond their limited number, securing durable protections of key terrestrial and marine ecosystems throughout British Columbia and Canada.

Our partners support long-term, often Indigenous-led conservation initiatives that drive thriving local economies and protect critical ecosystems from further loss. Highlighted here are two of the many organizations leading this crucial work. These passionate changemakers are stewarding the places upon which we all depend amid expanding climate and biodiversity crises. Their efforts inspire connection and drive hope.



#### FEATURED GRANT PARTNER

## Dena Kayeh Institute

Established in 2004, the Dena Kayeh Institute protects the Kaska Dena language, culture, and traditional knowledge. The Institute prioritizes place-based protection to safeguard healthy terrestrial ecosystems and protect biodiversity within the more than 24 million hectares of traditional Kaska Dena territory, which have sustained the Nation for generations.

[denakayeh.com](https://denakayeh.com)

The Dena Kayeh Institute, on behalf of the Kaska Nation, is working to establish a Kaska Indigenous Protected and Conserved Area, known as Dene K'éh Kusān (DKK), in northern British Columbia. This area is the spiritual and cultural heartland of Kaska ancestral territory and one of the most ecologically rich regions in the province. Within its nearly 4 million hectares lies a wide range of habitats that support watersheds, biodiversity, and climate resilience.

This work progresses thanks to community leadership and government-to-government collaboration. In the spring of 2024, the Kaska Nation and the Province of British Columbia signed an historic agreement, making Kaska one of five Nations with an accelerated land-use planning process. In 2025, the organization continued to build community engagement and public support, including multiple screenings of a beautiful film called *Dene K'éh Kusān* (“always will be here”), which explores the Kaska Dena people’s relationship with their land.

With strong formal relationships, growing regional support, and an emerging framework for protection and stewardship that recognizes shared decision-making grounded in both Kaska and Canadian law, the Dena Kayeh Institute is well-positioned to achieve these goals for the DKK. Sitka has been a partner of this vital place-based protection for years, and we are honoured to support the strong vision behind DKK.

FEATURED GRANT PARTNER

## Nature Conservancy of Canada

In late 2025, the Nature Conservancy of Canada successfully conserved 45,000 hectares of timberland in the Elk Valley and Rocky Mountain Trench of southeastern British Columbia.

[natureconservancy.ca](https://natureconservancy.ca)

The Kootenay Forest Land Project was made possible by the leadership of the Ktunaxa Nation, support from the federal and provincial governments, and key private and public partners. This collaboration has enabled one of the largest private land conservation projects in Canadian history.

The project protects a crucial wildlife corridor for wide-ranging animals like grizzly bears, wolves, lynx, and wolverines. The lands influence more than 42 watersheds and support 930 km of streams, a critical habitat for bull trout and many other species. The protection and restoration of the land's high-altitude grasslands and forests—vital carbon storehouses—is essential for our future.

The Kootenay Forest Lands will now transition to a conservation-focused management model that will support Ktunaxa cultural values, restore ecosystems, enhance carbon storage, and build resilience to wildfire and floods.







# PATHWAYS

**Developing and strengthening knowledge, data, and action is essential to protecting nature and mitigating climate change.**

By investing in the creation and application of these tools, we deepen our collective understanding and empower changemakers to advance resilient pathways for biodiversity.

In 2025, 61 partnerships were enabled through our Pathways program, which plays a vital role in advancing our other two strategic programs. Sitka's aim is to translate place-based learnings into broader pathways for systemic change, to demonstrate how local conservation successes can inform broader policy and governance solutions.

Our goal is to help our partner organizations build a collection of systems, tools, and knowledge-sharing approaches that enable long-term conservation outcomes through the management, protection, and regulation of human activity and economies across B.C.



FEATURED GRANT PARTNER

## Wildlife Conservation Society Canada

Wildlife Conservation Society (WCS) Canada uses science, conservation action, and public engagement to protect wildlife and wild places. Their team of scientists supports conservation planning and policy outcomes across the country, fostering relationships with government, scientists, nonprofits, industry, and communities.

 [wccanada.org](https://wccanada.org)

WCS Canada has been leading the implementation of Key Biodiversity Areas (KBAs) across the country. These areas contain high concentrations of biodiversity—rare or at-risk plants, animals, fungi, and ecosystems. These are the places where stopping biodiversity loss matters most.

Since 2020, Sitka has supported WCS Canada's work to build a national, integrated [KBA database](#) to inform conservation and land-use planning decisions across the country. By 2025, this partnership helped publish data on 45 terrestrial and freshwater KBAs in B.C. and 318 nationally, all available for public use. Thanks to their efforts, three dozen policies, plans, and programs have been supported so far by the collaborative efforts of more than 2,000 experts. In 2026, the organization will assist all levels of government in further implementing this framework.

By sharing knowledge and tools with Indigenous communities, volunteer networks, and the broader public, this work contributes to a growing movement to monitor and protect unique Canadian areas that are essential to preventing biodiversity loss.

FEATURED GRANT PARTNER

## Environmental Law Centre

Established in 1996, the Environmental Law Centre at the University of Victoria is dedicated to helping people and communities use the law to protect the environment. The non-profit organization works with individuals, community groups, and conservation and Indigenous organizations who may not have access to environmental law expertise. A dedicated team of law students, staff lawyers, and legal professionals supports their work.

[envirolawcentre.ca](https://envirolawcentre.ca)

Since 2021, the Sitka Foundation has supported the Environmental Law Centre on a core project to build legal knowledge and skills for people who protect the environment and strengthen biodiversity. When community and Indigenous organizations better understand the laws and policies, they can better advocate for environmental protection within their watershed.

In 2025, the Environmental Law Centre amplified environmental causes by donating more than 6,850 hours of strategic legal advice and training. For instance, this diverse team worked on regulatory advice to ensure robust invasive species management and with Indigenous nations on place-based and practical tools for Guardians. At every turn, the Centre is creating new tools that strengthen collaborative government decision-making across Canada and drives positive change for people and the planet.





Nawalakw

Spirit Dancer





# PEOPLE

**At Sitka, we believe lasting change begins with the people who lead conservation efforts and drive climate solutions.**

In 2025, we continued to strategically invest in meaningful community engagement through our People program, supporting 60 strategic partnerships dedicated to connecting and convening biodiversity leaders. Together, we are building a wide-ranging creative community committed to protecting the natural world.

Highlighted here are two organizations driving this change. Their efforts showcase smart, relevant economic models rooted in community prosperity that create employment, strengthen connections, and protect nature for the long term.



FEATURED GRANT PARTNER

## Ecotrust Canada

Since 1995, Ecotrust Canada has played a critical role in helping build a more sustainable and equitable future by strengthening the connections between people and the environments they call home. By amplifying the power of rural, remote, and Indigenous communities to develop their own thriving place-based economies, the organization is proving it's possible to build healthy, resilient ecosystems across Canada.

 [ecotrust.ca](https://ecotrust.ca)

In 2025, Sitka supported Ecotrust Canada, one of our earliest grant partners, in advancing Indigenous-led climate solutions in the Central Interior of B.C. In this initiative, Ecotrust Canada works with Indigenous communities with the goal of maintaining biodiversity and responding to climate change by reasserting traditional stewardship roles, protecting the land through Indigenous laws and provincial designations. At its core, the project contributes to community-based conservation, safeguards critical wildlife habitat, boosts food security, and supports the continuation of cultural practices tied to the land.

Recently, Ecotrust Canada successfully launched the next phase of this project, fostering four meaningful relationships across the region. The team's outreach and engagement focus on biodiversity, climate resilience, and economic transition strategies. Their ongoing work strengthens ecological assessments, land-use planning, and project-management capacity within northern British Columbian communities, providing funding that connects those communities with meaningful opportunities.

FEATURED GRANT PARTNER

## Nawalakw Community Foundation

The Nawalakw Community Foundation is an Indigenous-led organization based in the traditional and unceded territory of the Ƙwíƙwásutínuƙw people, one of the four communities of the Musgámakw Dzawadá'enuƙw in the southern Great Bear Rainforest. Nawalakw is dedicated to transforming the future of the Kwakwaka'wakw people by revitalizing language, culture, wellness, and environmental stewardship through Indigenous-led, community-based programs.

➤ [nawalakw.com](https://nawalakw.com)

Since its completion in 2021, the language and culture facility, *hi'manis ƙakutla'atsi* (“a place of learning forever”), has served as a gathering place for Indigenous-led conservation initiatives, bringing together hundreds of community members, including many youth and Elders. The Sitka team is grateful to have been invited into this special space, as a long-time funding partner, by visionary leader K'odi Nelson.

Nawalakw continues to play a special role in this community, including their successful language and cultural camps, which offer youth-focussed, land-based learning experiences rooted in the Kwakwala language. Expansion of these culture and stewardship programs called for growth of the organization's team; they now employ 42 year-round staff and more than 20 seasonal youth workers.

In 2026, the organization will begin to focus on Phase 2: a healing eco-village in another at-risk river valley, designed to create employment and economic opportunities while caring for the Kwakwaka'wakw people. Sitka is honoured to support this vital work to strengthen cultural connection and extend the use of the Kwakwala language.



# DEEPER DIVES

## Messengers of Biodiversity Reporting Grants—Cohort Two (2025)

In late 2025, the [Science Media Centre of Canada](#) launched the second round of the Sitka Messengers for Biodiversity Reporting Grants, supporting powerful storytelling on the biodiversity challenges and solutions shaping British Columbia. Sixteen accomplished journalists were each awarded \$10,000 to investigate and report on the complex issues affecting ecosystems and people. Most of these stories will be released in 2026, shining a light on the people and partnerships working to protect biodiversity across the province.

Sitka is proud to champion the intrinsic value of nature by supporting storytellers who help bridge science, lived experience, and public

understanding. These grants flexibly support the full scope of each project, enabling the journalists to invest in deep research and travel time as they work, ultimately bringing more high-quality reporting to diverse audiences through a range of media in Canada, the U.S., and internationally.

The resulting stories invite a better understanding of what's at stake and what's possible for biodiversity in British Columbia.

➤ Read the stories from the recipients of the 2023 Messengers of Biodiversity grants published in 2024 and 2025: [messengersofbiodiversity.org](https://messengersofbiodiversity.org)

## Sitka Activator Fund

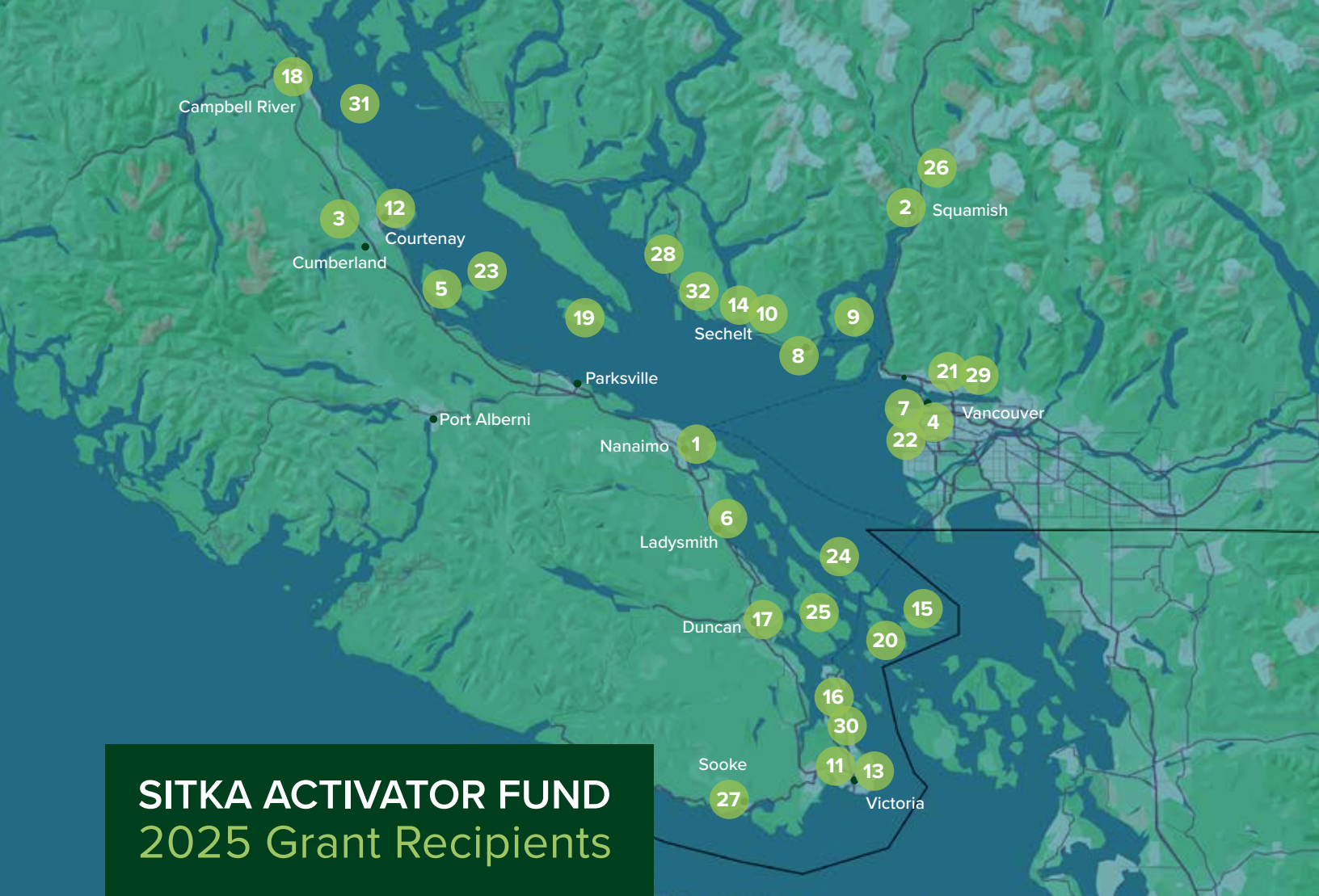
The inaugural round of the [Sitka Activator Fund](#) awarded 32 grants totalling \$500,000, supporting nature across the Salish Sea. Launched in early summer 2025, the Fund helps small charitable organizations and community groups bring people together through local stewardship rooted in volunteering and connection to the land and water of the Salish Sea. The Sitka team conceived, planned, shared, and executed this nimble source of funding in just under five months. The good work these grant partners are accomplishing, as well as our own learning and reporting, will continue throughout the upcoming year.

Each recipient is representative of a diverse area in the Salish Sea and will use up to \$25,000 for community-led initiatives in 2026. We hope these grants will inspire important links between individuals and their neighbours and between people and the wonder—and fragility—of nature in their own backyard.

The supported projects span a broad spectrum, from sustainable agriculture with the [Circular Farm and Food Society](#) to habitat restoration with the [Pender Island Conservation Association](#) and critical data collection by the [Stewards of Sc'ainew Society Incorporated](#). Learn more about all the impactful projects on our website.

Participatory grantmaking is not new to Sitka, but hosting an open-call granting fund is, and we learned a lot throughout the launch and distribution of funds. We are deeply grateful to the Activator Fund Advisory Circle, Nikki Wright, Shauna Johnson, and Trisha Beaty, whose guidance was essential to shaping and launching this Fund. Their deep understanding of community needs, combined with lived experience in community-led nature caregiving, helped ensure the Activator Fund is accessible, relevant, and helpful. Their generosity of time, insight, and care in stewarding this work and selecting the inaugural grant recipients was crucial to our goal: activating financial and social capital to fund change throughout the Salish Sea.





# SITKA ACTIVATOR FUND 2025 Grant Recipients

- |  |   |
|--|---|
| <ol style="list-style-type: none"> <li>1. Nanaimo &amp; Area Land Trust Society</li> <li>2. Átl'ka7sem/Howe Sound Biosphere Region Initiative Society</li> <li>3. Society of Friends of Strathcona Park</li> <li>4. Vancouver Botanical Gardens Association</li> <li>5. Denman Conservancy Association</li> <li>6. BC Marine Trails Network Association</li> <li>7. Stanley Park Ecology Society</li> <li>8. BlueAct Marine Society</li> <li>9. Gambier Island Conservancy</li> <li>10. Salish Sea Regenerative Farm Society</li> <li>11. The Starfish Environmental Society</li> <li>12. Tsolum River Restoration Society</li> <li>13. Rocky Point Bird Observatory Society</li> <li>14. Sunshine Coast Conservation Association</li> <li>15. Saturna Island Marine Research &amp; Education Society</li> <li>16. Circular Farm and Food Society with Growing Young Farmers Society</li> <li>17. Cowichan Community Land Trust Society</li> </ol> | <ol style="list-style-type: none"> <li>18. Discovery Coast Greenways Land Trust</li> <li>19. Lasqueti Island Nature Conservancy</li> <li>20. Pender Islands Conservancy Association</li> <li>21. Young Naturalists Club of British Columbia Society (Nature Kids BC)</li> <li>22. WildResearch Society</li> <li>23. Hornby Island Natural History Center with Hornby Island Educational Society</li> <li>24. Galiano Conservancy Association</li> <li>25. Transition Salt Spring Society</li> <li>26. Marine Life Sanctuaries Society of British Columbia</li> <li>27. Stewards of Sc'ainew Society Incorporated with Nisla Kiidaay - The Healing Forest Foundation</li> <li>28. The Loon Foundation</li> <li>29. Wild Bird Trust of British Columbia</li> <li>30. WSÁNEĆ Lands Trust Society</li> <li>31. Mitlenatch Island Stewardship Team</li> <li>32. Sunshine Coast Botanical Garden Society</li> </ol> |
|--|---|

# INVESTMENTS

Sitka's investment portfolio contains many tools to enable positive environmental change, and we are still focussed on honing those tools towards meaningful impact. The past year was difficult for sustainable investments as a whole, due to a hostile political environment and shifting regulatory priorities. Despite these headwinds, many organizations—including ours—have remained steadfast in their principles. We are optimistic that global asset owners will continue to invest in sustainable strategies in the coming years.

At Sitka, we are privileged to be a long-term investor, meaning we are resilient during tricky times in the near-term, remaining focussed on our ultimate mission. We apply a [full portfolio activation approach](#) across all asset classes and strategies. We have shifted more than half of Sitka's investment capital into investments that uplift our goals and mission to support nature, climate, and biodiversity. And we have a lot more to do. We feature here in our Impact Report, for the first time, a deeper profile of two of our funds across both public and private markets.

In 2025, we continued to observe a sustainable investment market that has moved beyond negative screening—which is considered a good first step in portfolio values alignment—toward opportunities that are higher-quality, more transparent, and more sophisticated, with active management and compliance within a stricter regulatory environment. For instance, we actively seek out funds and companies that have adopted the [Taskforce on Nature-Related Disclosures](#) initiative. This mainstreaming and refinement give us confidence to continue deploying capital into sustainable funds and to support our existing managers.

We also invest directly in impactful, nature-oriented private companies. In 2025, this portion of our portfolio involved additional investments in some of our thriving portfolio companies. We continued to refine our investment thesis to centre on nature resilience that addresses the primary drivers of biodiversity loss. With this tailored approach, we completed investments in two new portfolio companies: a company delivering biochar solutions for carbon sequestration and soil health and a water management intelligence business for specialty crop growers. Land-use change and rising carbon emissions increase pressure on already-stressed planetary boundaries, and we are optimistic that these two ventures will successfully grow their positive impact on nature through thriving business models.



DEEPER DIVES

## Manulife Investment Management

Manulife Investment Management (Manulife) is a global investment manager with more than \$768 billion in assets under management across public and private markets.

Sitka invested in Manulife’s Global Climate Equity strategy in 2024. This fund invests in leading publicly traded companies across global markets that contribute positively to climate change. In addition to negative screens—for example, excluding oil and gas and coal producers—the fund actively seeks to identify companies that may have higher greenhouse gas emissions today but also have credible plans (set through science-based targets) to decarbonize their value chains. These companies are poised to have an outsized impact on decarbonizing segments of the world economy if they can successfully transition, and Manulife is committed to tracking their progress over time.

We are impressed by the depth of Manulife’s processes in these areas; as one of the few Canadian funds designated under Article 9 of Europe’s Sustainable Finance Disclosure Regulation (SFDR), the fund continues to deliver market-rate returns compared to its broad-market benchmark.

We acknowledge that deep mission alignment in public equities can be challenging, but the asset class nonetheless remains a major component of our investment portfolio. We will continue to explore how our public equity investments can further align with our mission and with real-world biodiversity and nature outcomes in the years to come.

[manulifeim.com](https://manulifeim.com)

DEEPER DIVES

## Active Impact Investments

Active Impact Investments is a Vancouver-based climate tech venture capital fund that invests in early-stage companies addressing urgent environmental challenges. The fund is primarily focussed on four themes: clean energy and transportation, infrastructure and carbon solutions, sustainable food and water, and the circular economy.

Sitka was an early supporter of Active Impact, having invested in all three vintages of Active’s funds dating back to 2019. We are encouraged by the growth of the Active platform since our initial investment and by the performance of the underlying investments, which have shown measurable reductions in carbon emissions and rapid business growth.

Environmental challenges require innovative solutions. Capital deployed by funds like Active Impact can play an important role in catalyzing early-stage businesses addressing the twin challenges of climate change and biodiversity loss. Active Impact has been a collaborative thought partner in our work in this area, and we have directly co-invested alongside the fund in select companies closely aligned with our mission.

We look forward to continuing our work with venture funds like Active Impact in the future, as investments in venture-track startups present opportunities to achieve significant benefits for the natural world and outsized financial returns for our portfolio.

[activeimpactinvestments.com](https://activeimpactinvestments.com)



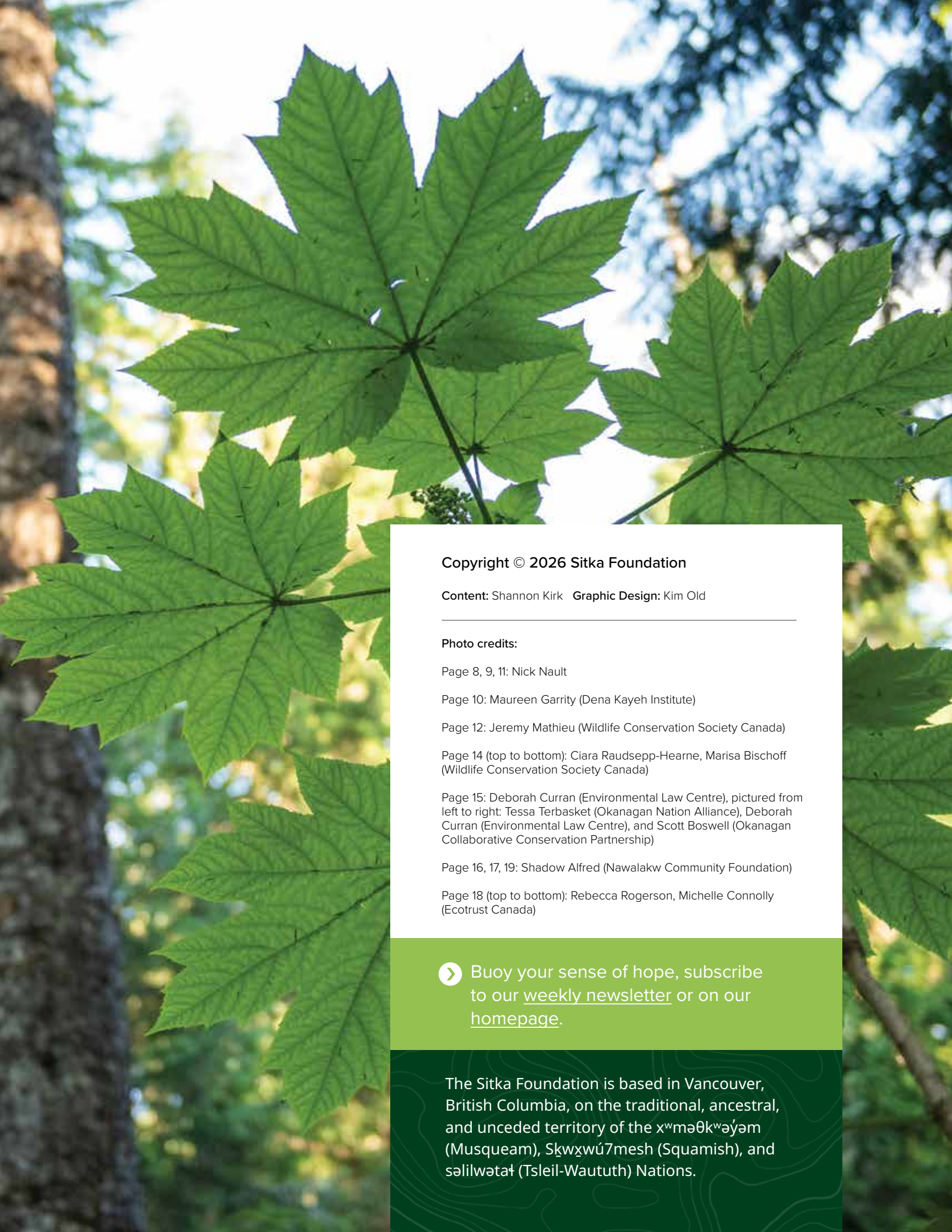
2025

# GRANT PARTNERSHIPS

Alliance of Canadian Land Trusts  
Atl'kat7sem/Howe Sound Marine Stewardship Initiative  
Awi'nakola Foundation  
BC Spaces for Nature Society  
BC Water Legacy  
BC Watersheds Collaborative  
Biological Science at Simon Fraser University  
Birds Canada  
Boat Basin Foundation  
Bowen Island Conservancy  
Bring Back the Bluebirds Project  
British Columbia Conservation Foundation  
Canadian Coastal Research Society  
Canadian Indigenous Conservation Innovation Centre Association  
Canadian Parks and Wilderness Society (British Columbia)  
Canadian Parks and Wilderness Society  
Ch'nook Indigenous Business Education, Sauder School of Business, University of British Columbia  
Clayoquot Biosphere Trust Society  
Clean Economy Fund  
Clean Energy Canada at SFU Morris J. Wosk Centre for Dialogue, Simon Fraser University  
Coastal Douglas Fir Conservation Partnership  
CodeBlue BC  
Columbia Wetlands Stewardship Partners  
Conservation North  
EcoAnalytics Research Initiative  
Ecojustice Canada Society  
Elk River Watershed Alliance  
Environment Funders Canada  
Environmental Defence Canada Inc.  
Environmental Law Centre, University of Victoria  
Fraser Riverkeeper Society  
Generate Canada Inc., University of Ottawa  
Georgia Strait Alliance

Gitanyow Huwilp Society  
Gitxsan Laxyip Management Office  
Grasslands Conservation Council of British Columbia  
Green Budget Coalition  
Grizzly Bear Foundation  
Habitat Acquisition Trust  
IISAAK OLAM Foundation  
Institute for the Oceans and Fisheries, University of British Columbia  
Kamloops Naturalist Club  
Kanaka Bar Indian Band (T'eqt'aqtn'mux)  
Kootenay Connect  
Kwiakah First Nation  
Land Trust Alliance of British Columbia  
Living Lakes Canada Society  
Living Oceans Society  
Lower Fraser Fisheries Alliance  
MakeWay Foundation  
Mayne Island Conservancy Society  
Mitigating Wildfire at SFU Morris J Wosk Centre for Dialogue, Simon Fraser University  
Mowachaht/Muchalaht First Nation  
Natural Assets Initiative  
Nature Canada  
Nature Investment Hub  
Nature United  
Nature-Based Solutions Foundation  
Nawalakw Community Foundation  
Neighbours United for Nature Society  
New Economy Canada  
Nexwagwez?an - Dasiqox Tribal Park Initiative  
Northern Confluence  
Oceana Canada  
Oceans Collaborative  
Okanagan Similkameen Stewardship Society  
Organizing For Change  
Our Land for the Future Trust  
Our Living Waters  
Pacific Salmon Foundation

Panthera Canada  
Pathways to Conservation  
Peninsula Streams Society  
POLIS Project on Ecological Governance, University of Victoria  
Protect Our Winters  
Qqs (Eyes) Project Society  
Raincoast Conservation Foundation  
Resilient Indigenous Leaders Network  
Right Relations Collaborative  
Salmon Coast Society  
Salmon Parks Stewardship Society  
Salmon Watersheds Lab, Simon Fraser University  
Save-The-Cedar League  
Science Media Centre of Canada  
Shake Up The Establishment  
Skeena Watershed Conservation Coalition  
SkeenaWild Conservation Trust  
Small Change Fund  
Smart Prosperity Institute, University of Ottawa  
Strathmere Group  
The Circle on Philanthropy  
The David Suzuki Foundation  
The Dena Kayeh Institute  
The Narwhal News Society  
The Nature Conservancy of Canada  
The Sustainability Institute of Canada  
Thompson-Nicola Conservation Collaborative  
Watershed Watch Salmon Society  
West Coast Environmental Law Research Foundation  
Wild Salmon Centre  
Wildlife Conservation Society Canada  
Wildsight  
Wilp Gwininitxw  
Wilps 'Wii K'aax  
World Rivers Day  
W̱SÁNEĆ Leadership Council  
Yellowstone to Yukon Conservation Initiative Foundation



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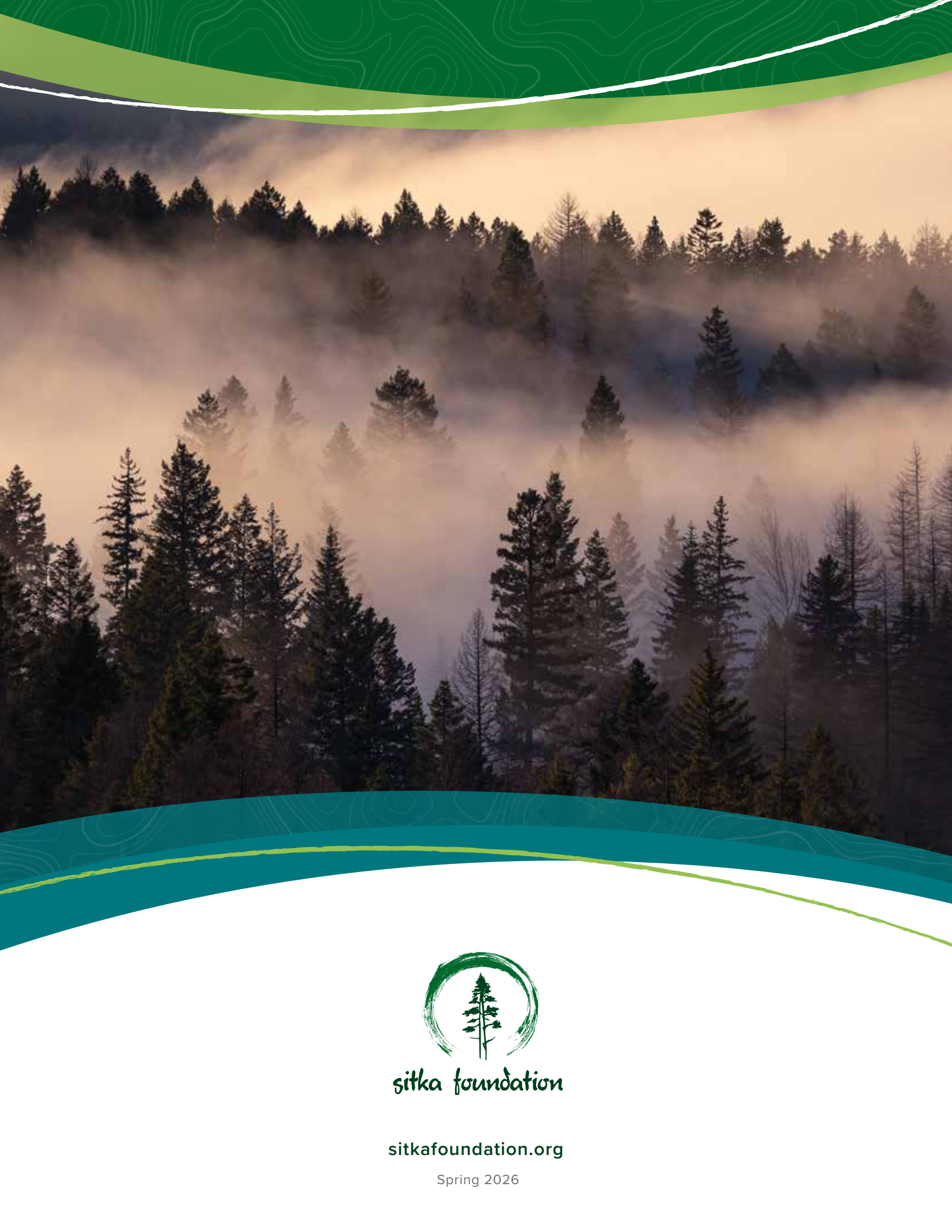
Page 15: Deborah Curran (Environmental Law Centre), pictured from left to right: Tessa Terbasket (Okanagan Nation Alliance), Deborah Curran (Environmental Law Centre), and Scott Boswell (Okanagan Collaborative Conservation Partnership)

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The Sitka Foundation is based in Vancouver, British Columbia, on the traditional, ancestral, and unceded territory of the x<sup>w</sup>məθk<sup>w</sup>əyəm (Musqueam), Sḵw̓xwú7mesh (Squamish), and səliłwətał (Tseil-Waututh) Nations.



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